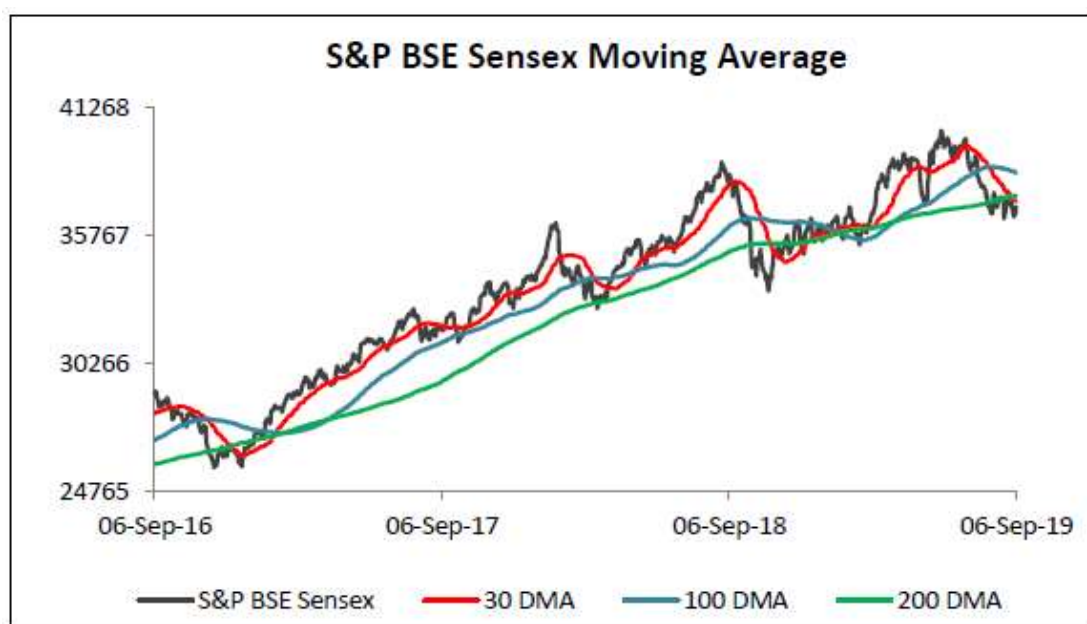


After opening with over half a per cent cut, benchmark indices were trading flat in the morning deals on Monday.

At 10:15 AM, the S&P BSE Sensex was trading at 37,004, up 22 points or 0.06%. Market breadth was marginally positive and out of a total of 1,661 shares traded on the Bombay Stock Exchange, 959 advanced while 604 declined and 98 remained unchanged. The Nifty50 was up 3 points or 0.02% at 10,948.

10-year Indian G-Sec yields were trading at 6.577 in morning against the previous close of 6.597.



THE WEEK THAT WAS

Benchmark indices ended with modest losses in the week gone by amid high volatility. After a steep slide triggered due to data showing moderation in gross domestic product, indices staged a strong recovery amid signs of easing US-China trade tensions.

The Sensex settled below 37,000 level while the Nifty finished below 11,000 mark. In the week ended on Friday, September 6, 2019, the Sensex fell 351 points or 0.94% to settle at 36,982. The Nifty 50 index fell 77 points or 0.7% to settle at 10,946.

The BSE Midcap index fell 103 points or 0.76% to settle at 13,365. The BSE Smallcap index rose 60 points or 0.48% to settle at 12,595.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	36982	0.92	0.01	40312	33292	26.07
Nifty 50	10946	0.91	-0.02	12103	10005	26.91
S&P BSE Midcap	13365	0.61	-1.51	16543	12915	34.92
S&P BSE 100	11054	0.86	-0.03	12224	10233	23.69
S&P BSE 200	4574	0.80	0.04	5062	4255	24.38
Nifty Midcap 100	15607	0.71	-1.25	19635	15134	29.27
Nifty 500	8920	0.84	0.02	9941	8371	28.81

GLOBAL MARKETS

Asian stocks eked out modest gains on Monday, amid a cautious market mood as investors pinned expectations on likely stimulus to support growth in the world's major economies, which showed further signs of struggle.

MSCI's broadest index of Asia-Pacific shares outside Japan added 0.1%. Australian stocks edged up 0.1%, South Korea's KOSPI rose 0.8% and Japan's Nikkei was up 0.5%. The Dow rose 0.25% and the S&P 500 edged up 0.1% on Friday.

Global equity markets received a lift after China's central bank said on Friday it was cutting the amount of cash that banks must hold as reserves, releasing liquidity to shore up a slowing economy dogged by the Sino-US trade conflict.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1646	0.07	3.16	1640	1296	18.33
Russell 3000	1312	-0.14	3.77	1297	989	18.73
Nasdaq	8103	-0.17	3.44	8176	6190	23.16
FTSE 100	7282	0.15	1.54	7790	6537	14.44
CAC 40	5604	0.19	7.06	5601	4556	17.85
DAX	12192	0.54	5.39	12887	10279	17.44
Nikkei	21200	0.54	2.98	24448	18949	14.81
Hang Seng	26691	0.66	2.75	30280	24541	10.55
Shanghai Comp.	3000	0.46	7.99	3288	2441	12.12

INDIAN RUPEE

The rupee on Monday opened five paise higher at 71.67 against the US dollar amid rise in crude oil prices and Asian equities. The domestic unit continued its winning momentum for a third session in a row on Friday, rising 12 paise to settle at 71.72.

CRUDE OIL

Brent crude oil futures gained 0.5% to \$61.85 per barrel. The contract had risen 1% on Friday after the Fed said it would act to sustain U.S. economic growth and was on track to gain for the fourth day.

WEEK AHEAD

Global cues, macroeconomic data, progress of monsoon, movement of rupee against the dollar, Brent crude oil price movement and investments by foreign portfolio investors (FPI) and domestic institutional investors (DII) will be watched in the truncated trading week ahead. Local stock markets remain closed on Tuesday, September 10, 2019 on account of Muharram.

On the macro front, inflation rate for August 2019 and India's industrial production data for July 2019 will be announced on Thursday.

Overseas, developments in the US-China trade talks will be closely watched. As per reports, China and the US have agreed to hold the next round of trade negotiations in Washington in early October to end the bruising trade war following an agreement that both sides will jointly take concrete actions to create favourable conditions for the talks.

In China, the inflation rate data for August 2019 will be announced today. In Japan, the second estimate of Q2 growth will also be released today. In the United States, the Retail Sales data for August 2019 will be released on Friday.

Fund Flow		Amount in Rs. Crore			
Nature	Gross Pur.	Gross Sale	Net	YTD	
FIs					
Equity	3703.37	4118.93	-415.56	44372.07	
Debt	1419.09	673.23	745.86	33176.15	
MF¹					
Equity	2255.58	1791.42	464.16	43115.95	
Debt	8964.02	7292.23	1671.79	375379.61	

1 As on 5th September 2019

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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